

## Notice of changes to Spaceship Super

4 July 2023

Update to Product Disclosure Statement and Reference Guide

**This notice provides you with important information about changes to your Spaceship Super account. These changes will be included in future versions of the Spaceship Super Product Disclosure Statement and Reference Guide.**

### The following changes were made to the Spaceship Super investment options

- In April 2023, the Standard Risk Measure (SRM) for the Spaceship Global Index investment option changed from Level 7 to Level 6.
- On 3 May 2023 the Spaceship GrowthX investment fee was decreased from 0.196% p.a. of your account balance to 0.157% p.a. of your account balance.
- On 1 July 2023 the buy/sell spread for the Spaceship GrowthX investment option was reduced.

### Updated Standard Risk Measure (SRM) for the Spaceship Global Index investment option:

In April 2023, the Trustee updated the SRM for the Spaceship Global Index investment option as a result of an investment review. The changes are outlined in the table below:

	<b>PREVIOUS Standard Risk Measure</b>	<b>NEW Standard Risk Measure</b>
<b>Estimated number of negative annual returns over any 20-year period</b>	6 or greater	4 to less than 6
<b>Risk band</b>	7	6
<b>Risk label</b>	Very High	High

### Updated investment fee for the Spaceship GrowthX investment option:

On 3 May 2023, the investment fee for the Spaceship GrowthX investment option changed.

<b>Spaceship GrowthX</b>	<b>PREVIOUS</b>	<b>NEW</b>
<b>Investment fee and costs</b>	0.196% p.a. of your account balance	0.157% p.a. of your account balance

### Updated buy / sell spread for the Spaceship GrowthX investment option:

On 1 July 2023, the buy/sell spread for the Spaceship GrowthX investment option changed.

<b>Spaceship GrowthX</b>	<b>PREVIOUS</b>	<b>NEW</b>
<b>Buy/sell spread</b>	0.188% / 0.189%	0.172% / 0.171%

## Updated 'Fees and Costs' information for the Spaceship GrowthX option

### Spaceship GrowthX option

The table below shows fees and costs information for the Spaceship GrowthX option. You can use these to compare our fees with other funds. Fees and costs can be paid directly from your account, deducted from investment returns or from assets of Spaceship Super as a whole.

Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs <sup>1</sup>		
Administration fees and costs <sup>2</sup>	\$78 pa (\$1.50 per week)	The dollar-based Administration fee component is deducted monthly from your account balance. If your balance is lower than \$6,000 on the last day of the month, when fees are deducted, you will not be charged the dollar-based Administration fee (\$78 p.a. or \$1.50 per week).
	Plus 0.720% p.a. of your account balance	The percentage-based Administration fee is deducted in the calculation of unit prices daily. This fee is not deducted directly from your account.
	Plus 0.965% p.a.	Paid by third parties throughout the year and not deducted directly from your account. This cost is not an additional cost to your account, but it is required to be disclosed.
Investment fees and costs <sup>3</sup>	0.157% p.a. of your account balance	The Investment fee is deducted from the investment returns of the underlying investments. This fee is not deducted directly from your account.
Transaction cost	0.00%	Transaction costs are incurred when assets are bought or sold, and are shown net of amounts received by the buy-sell spread charged. This cost is deducted from investment earnings before the unit price is determined. This cost is not deducted directly from your account.
Member activity related fees and costs		
Buy/sell spread <sup>4</sup>	0.172%/0.171%	You won't see this fee as a direct charge to your account; it is deducted on a transactional basis every time units in an investment option are bought and sold, this is reflected in the unit price.

<sup>1</sup> If your account balance for a product offered by the superannuation entity is less than \$6,000 at the end of the entity's income year, certain fees and costs charged to you in relation to administration and investment are capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded.

<sup>2</sup> In the 2021/2022 financial year, in relation to the Spaceship Super, an amount representing 0.965% of the average account balance was paid by a third party, under an arrangement between the trustee and a third party. This amount does not impact or reduce your account balance. It is based on actual information from the previous financial year. The administration fees and costs payable in future years may be higher or lower.

<sup>3</sup> Investment fees and costs include an amount of 0.00% for performance fees. Information about performance fees is set out in the 'Additional explanation of fees and costs' in the Reference Guide.

<sup>4</sup> The buy-sell spread is a mechanism to recover transaction costs incurred by the Trustee in relation to the purchase or sale of assets for the fund when money moves into, or out of an investment option. The buy-sell spread may change without notice to meet changes in the transaction costs, including in circumstances of adverse market conditions. If there is a change to the buy-sell spread, we will let you know within 3 months of the change taking place.

Switching fee	Nil	Not applicable
Other fees and costs <sup>5</sup>	Other fees and costs such as activity fees may apply.	The fees will depend on the activity you are undertaking and may be deducted from your account, or you may need to pay the fee directly.

### Example of annual fees and costs for the Spaceship GrowthX option

This table gives an example of how the ongoing annual fees and costs for the Spaceship GrowthX option can affect your superannuation investment over a one-year period. You should use this table to compare this superannuation product with other superannuation products.

<b>Example: Spaceship GrowthX with a balance of \$50,000</b>	
Administration fees and costs	
0.720% p.a. Plus \$78 p.a. (\$1.50 per week)	For every \$50,000 you have in the superannuation product, you will be charged or have deducted from your investment \$360 in administration fees and costs and \$78 regardless of your balance. You will not be charged \$78 if your balance is under \$6,000.
Plus 0.965% p.a.	Also, an amount of \$482.50 will be paid by the third party. This fee is not a cost to you but represents the contribution of a third party to meeting the cost of this product. Amounts paid by third parties are estimates based on costs in the prior financial year and may be lower or higher.
PLUS Investment fees and costs	
0.157% p.a	And, you will be charged or have deducted from your investment \$78.50 in investment fees and costs.
PLUS Transaction costs	
Nil	And, you will be charged or have deducted from your investment \$0 in transaction costs.
EQUALS Cost of product	
<p>If your balance was \$50,000, at the beginning of the year, then for that year you will be charged fees and costs of \$999 for the superannuation product.</p> <p>\$482.50 of this total amount will not be charged to you, however we are required to disclose this as a product cost.</p> <p>You will be charged total fees of <b>\$516.50</b>.</p>	

Note: Additional fees may apply. Please refer to the 'Additional explanation of fees and costs' section of the Reference Guide.

**Spaceship Super is issued by Diversa Trustees Limited (Diversa) ABN 49 006 421 638; RSEL L0000635 in its capacity as Trustee of the Tidswell Master Superannuation Plan ABN 34 300 938 877. The Promoter of Spaceship Super is Spaceship Capital Limited (ABN 67 621 011 649; AFSL 501605).**

<sup>5</sup> For more information please see the "Additional Explanation of Fees and Costs" in Section 7 of the Reference Guide.

## FAQs

### **What is a Standard Risk Measure (SRM)?**

The Standard Risk Measure (SRM) is a guide as to the likely number of negative annual returns expected over any 20-year period. Based on industry guidance, the SRM allows super fund members to compare investment options that are expected to deliver a similar number of negative annual returns over any 20-year period.

The SRM is not a complete assessment of all forms of investment risk. For instance, it does not:

- detail what the size of a negative return could be; or
- the potential for a positive return to not meet your investment objectives; or
- take into account the impact of fees and taxes on the likelihood of a negative return.

### **Need more information?**

If you have any questions or require further information, please call our Customer Support team on 1300 049 532, between 8:30am and 5:30pm Monday to Friday (Sydney time), or email us at [help@spaceship.com.au](mailto:help@spaceship.com.au).