



2022 Annual Members Meeting Details

Fund:	Tidswell Master Superannuation Plan (Sub-plan: Spaceship Super)
Date of Meeting:	21st February 2023
Time:	10:30 AM
Responsible Persons Present	Andrew Peterson (Diversa Director), Ron Beard (Diversa Director), James Dixon (Fund Auditor), Andrew Moore (Promoter, Spaceship)
Absent Persons:	

Agenda Details

AGENDA
WELCOME & INTRODUCTION Andrew Peterson opened the meeting, thanked the traditional owners of the land and welcome the members.
FUND UPDATE Andrew Peterson provided brief overview of the design of the Annual Member Meetings, provided a summary of factors impacting investment performance across superannuation funds in the FY2022 , highlighted regulatory change that took place in the period and thanked all the staff involved with the Fund for delivering the best outcomes to Fund members in challenging times. Andrew Moore provided an update from Spaceship, including fund investment performance, key product changes that were delivered for the Fund in the year ended 30 June 2022 and Spaceship's focus areas into 2023 for the Fund.
Q&A Session There were three questions asked during the meeting and three question raised prior to the meeting with the answers. Please see all those answers below.
Concluded Andrew Peterson concluded the meeting noting that a copy of the minutes of this meeting and a video recording of the presentation will be available on Diversa's website.

Questions and Answers

QUESTION	ANSWER
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<p>Why did you change our trustee 12 months ago? Was this a strategy for the new trustee to simply blame the former trustee for poor performance (i.e. NEGATIVE 19.5% return) last year?</p>	<p>Whilst the Trustee did change on 18 December 2020 when Diversa Trustees Limited replaced Tidswell Financial Services Ltd as the trustee of Spaceship Super, this was in the 2021 Financial year and this change was not a contributing factor to the Performance of the Fund's investment options. Superannuation is generally accumulated over longer periods. As such, Superannuation investments will probably have time to ride out short-term ups and downs. The stock market and investments of many Superannuation Funds have experienced challenges over the last year which is reflected in the short term performance and as mentioned earlier in the meeting, the impact from the coronavirus pandemic, supply chain issues, rising interest rates, inflation, and the war in Ukraine are all contributing factors. It is important to remember that Superannuation is a long term investment. The trustee of a superannuation fund is responsible for ensuring the administration and investment of the fund's assets are in accordance with the trust deed and the law. The change of Trustee was due to Diversa and Tidswell being a part of the same group and by consolidating all super funds under the one trustee company in order to streamline our business, improve efficiency and deliver better member outcomes.</p>
<p>As Spaceship Super is fully invested (mostly in Macquarie index funds), what political donations did Macquarie Group (that ultimately own the funds) make during the year?</p>	<p>Diversa invests some of the Spaceship Super Assets in Macquarie Index Funds on behalf of Spaceship Super Members. Macquarie's website states that they have a full disclosure policy and declare all monies paid to political parties to the Australian Electoral Commission regardless of any thresholds or other provisions that may otherwise limit the need to disclose. Please refer to the Macquarie group website and the Australian Electoral Commission website for the FY 2022 donations.</p>
<p>How are you managing the foreign currency exposure given the dominant weighting towards NASDAQ shares? What strategy is in place to monitor USD / AUD movements that have material impacts on our funds?</p>	<p>There is no active management of currency exposure in the Fund. The Funds investments are reviewed on a regular basis to ensure they remain appropriate</p>
<p>I wanted to confirm for my super investment benefit after insurance?</p>	<p>Specific questions relating to your member account or your personal objectives, financial situation and needs, cannot be answered in this forum, and we encourage you to contact either the fund and, or your financial adviser directly with your question. We also note that Spaceship Super currently does not offer insurance.</p>

<p>How long will it take if I want to make a claim to buy a house ?</p>	<p>Specific questions relating to your member account or your personal objectives, financial situation and needs, cannot be answered in this forum, and we encourage you to contact either the fund and, or your financial adviser directly with your question. Generally speaking, you are only able to take money out of your super before retirement under certain circumstances. For more information about early withdrawal of Super, including via the First Home Super Saver Scheme please refer to https://www.ato.gov.au/individuals/super/withdrawing-and-using-your-super/Early-access-to-your-super/ or https://www.spaceship.com.au/learn/first-home-super-saver-using-super-to-buy-a-home/</p>
<p>I'm allowed to take some money out in my investment?</p>	<p>Specific questions relating to your member account or your personal objectives, financial situation and needs, cannot be answered in this forum, and we encourage you to contact either the fund and, or your financial adviser directly with your question.</p>
<p>Can you provide more performance information transparently on an annual basis, monthly basis in your website ? instead of just CAGR.</p>	<p>Thank you for the question, we recognise the need for understanding the performance of your super fund. Our website shows the one-year return as well as the return since inception for each fund, which are updated monthly.</p> <p>Additionally, within the member portals you can find more detailed information about the performances of the portfolio, such as the unit price performance charts.</p>
<p>the customer care turn around should be improved a lot and it is just next to pathetic</p>	<p>We're sorry to hear your experience with us hasn't been what you expect from Spaceship Super.</p> <p>We work with our members and our team to try to ensure our services provide you with a great experience.</p> <p>Depending on your query, our customer experience team may need to liaise with other parties to provide you with the most appropriate response, which may require some time.</p> <p>We'd love to hear more about how we can improve your experience with us.</p> <p>Please feel free to email us at help@spaceship.com.au or chat with us at 1300 049 532.</p>
<p>I would like to know when you'll enable the option of having super invested into growthx and index options simultaneously</p>	<p>Thank you for the suggestion and we appreciate the feedback. We are always looking for ways to improve the services and products we offer to our members and we will pass on this feedback to the relevant teams</p>