

SIGNIFICANT EVENT NOTICE

Changes to Spaceship Super

3 October 2023

Diversa Trustees Limited (ABN 49 006 421 638, RSE Licence Number L0000635, AFSL No 235153) (**Diversa**), as trustee of Spaceship Super (**the Fund**), is providing you with important information about the fees associated with your Spaceship Super account.

We have made the following changes to the Fund. Please read the full notice for details on each change.

- Removal of fee waiver on account balances less than \$6,000. If you have an account balance less than \$6,000, this will result in a fee **increase**;
- Reduction in the Investment fees for the GrowthX investment option and changes to the buy/sell spread for the GrowthX investment option which will result in a fee **decrease**;
- Reduction in the variable administration fee for the GrowthX investment option which will result in a fee **decrease**;
- Reduction in the Standard Risk Measure (SRM) for the Global Index option.

Changes to fees and costs

From 6 November 2023, we will no longer be waiving the flat dollar administration fee (normally \$78 per year or \$1.50 a week) when your balance is less than \$6,000 on the last day of the month (when fees are deducted).

However, in accordance with the government's Protecting Your Super package, if your balance is less than \$6,000 at the end of the financial year (or if you exit the Fund), the administration and investment fees (including indirect costs) will be capped at 3% pa of your account balance. Any amount charged in excess of that cap will be refunded.

We want to emphasise that decisions such as these are made with careful consideration. This decision allows the Fund to reinvest into our technology, team and product, and continue to create a sustainable fund that lasts for years to come, with a pricing structure that is fair and equitable for everyone.

In addition, we've also made adjustments to our investment fees, administration fees, and our buy/sell spreads for the Fund's investment options:

- On 3 May 2023, the investment fee for the GrowthX investment option was **reduced** from 0.196% pa of your account balance to 0.157% pa of your account balance.
- On 1 July 2023, the buy/sell spread for the GrowthX investment option was **reduced** to 0.172% / 0.171% (from 0.188% / 0.189%)
- On 1 September 2023, the variable administration fee for the GrowthX investment option was **reduced** from 0.720% pa of your account balance to 0.693% pa of your account balance.

This means the cost of product — the fees charged to members for the GrowthX investment option on a balance of **\$50,000** — has been reduced to **\$503 (from \$536)**.

Example from 6 November 2023
Spaceship GrowthX with a balance of \$50,000

Administration fees and costs	
0.693% pa \$78 pa (\$1.50 per week)	For every \$50,000 you have in the superannuation product, you will be charged or have deducted from your investment \$346.50 in administration fees and costs and \$78 regardless of your balance.
PLUS Investment fees and costs	
0.157% pa	And , you will be charged or have deducted from your investment \$78.50 in investment fees and costs.
If your balance was \$50,000 , at the beginning of the year, then for that year you will be charged fees and costs of \$503.00 per annum.	

Note: Additional fees may apply refer to 'Additional explanation of fees and costs' in the Reference Guide

For the fees charged to members for the Global Index investment option on a balance of **\$50,000**, there are no changes to the cost of product — however, we have included the table below for your reference.

Example from 6 November 2023
Spaceship Global Index with a balance of \$50,000

Administration fees and costs	
0.577% pa \$78 pa (\$1.50 per week)	For every \$50,000 you have in the superannuation product, you will be charged or have deducted from your investment \$288.50 in administration fees and costs and \$78 regardless of your balance.
PLUS Investment fees and costs	
0.00% pa	And , you will be charged or have deducted from your investment \$0.00 in investment fees and costs.
If your balance was \$50,000 , at the beginning of the year, then for that year you will be charged fees and costs of \$366.50 per annum.	

Note: Additional fees may apply refer to 'Additional explanation of fees and costs' in the Reference Guide.

Note: The tables above disclose fees that are charged to you. There may be other fees and costs included in the Product Disclosure Statements that do not impact your account but are required to be disclosed. Please note that certain activity fees may also be applicable; for more information, please refer to the 'Additional explanation of fees and costs' in the Reference Guide.

We have also changed the SRM for the Global Index option

In April 2023, the SRM for the Global Index option was reduced to Level 6 (from Level 7).

The SRM is an industry measure to help customers understand the risk level of different investment options through an estimated number of negative annual returns over any 20 year period. An SRM of Level 6 corresponds to a High risk and return profile, with an estimated number of 4-6 negative annual returns over any 20 year period.

What do you need to do?

You do not need to do anything however we encourage you to read through this notice in full to make sure your superannuation is invested in line with what is appropriate for you.

Where can I get more information?

For further information on Spaceship Super, please refer to the Product Disclosure Statement, Reference Guide, Target Market Determination, and Financial Services Guide on spaceship.com.au.

If you have any questions, please reach out to our customer support team by emailing help@spaceship.com.au or calling **1300 049 532**.