

# Spaceship Voyager Reference Guide

15 December 2023

This Reference Guide is issued by Spaceship Capital Limited (**Spaceship Capital, we, us, our**). It forms part of, and should be read in conjunction with, the following product disclosure statements:

<b>Spaceship Origin Portfolio</b>	ARSN 623 312 087	PDS dated 16 June 2023
<b>Spaceship Universe Portfolio</b>	ARSN 623 321 022	PDS dated 15 December 2023
<b>Spaceship Earth Portfolio</b>	ARSN 643 773 282	PDS dated 11 September 2023

A reference in this document to:

- **‘Business Day’** means a day (other than a Saturday, Sunday or public holiday) in New South Wales.
- **‘Spaceship Fund’** or **‘Fund’** is a reference to each of the Spaceship Origin Portfolio, the Spaceship Universe Portfolio, and the Spaceship Earth Portfolio.
- **‘Spaceship Account’** is a reference to an account with Spaceship Capital that enables you to invest in Spaceship Funds. You will need a unique email address to create an account and you can only have a single Spaceship Account.
- **‘PDS’**, in respect of a Fund, is a reference to the product disclosure statement for that Fund.

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# 1. Investing in and withdrawing your investment from the Fund



*This section forms part of the 'How the Fund works' section of the PDS. It contains additional information about how you can invest in, and withdraw your investment from, the Fund.*

## How to submit your request

Requests to invest in or withdraw your investment from the Fund must be submitted electronically through the Spaceship mobile and web applications (together, the **Spaceship app**).

## Investing

### Making an initial investment

To create an investment account you need to successfully complete the application process. This includes providing us with all the necessary information and documents required in a form satisfactory to us. You will need to provide necessary identification documents so we can verify your identity, including providing information regarding your tax residency. A maximum of \$500,000 per individual investment may apply.

### Making an additional investment

You can make additional investments by:

- making investments on an ad-hoc basis. That is, you can choose how much to invest, at any time that you want; or
- choosing an automated option such as establishing an investment plan to invest an amount you specify on a regular basis (weekly, fortnightly or monthly) as determined by you.

Investment plans are subject to a minimum recurring amount of \$5. A maximum of \$500,000 per additional investment may apply.

### Changes to your investments

You can change or cancel your automated investments in the Spaceship app at any time. You need to provide your instructions at least 24 hours before your next scheduled investment for the instructions to take effect.

We may cancel your automated investments if direct debits are dishonoured, for example, due to insufficient funds.

## Entry price (the unit price you pay when you make an investment)

Once your account is opened, if you submit an investment instruction and the necessary funds:

- before 4.00pm (Sydney time) on a Business Day, you'll generally receive the unit price calculated as at the close of markets on that day; or
- after 4.00pm (Sydney time) on a Business Day, you'll generally receive the unit price calculated as at the close of markets on the next Business Day.

The Fund invests in listed companies globally, which may include companies listed on the Australian Stock Exchange (ASX). Because international stock markets usually close the following morning, the unit price for a Business Day is calculated after 11.00am (Sydney time) on the following Business Day. We do this to ensure that the unit price reflects the market value of shares listed on international stock markets, as at the close of those markets.

For larger investments we may require cleared funds and some additional information before processing your instructions. You will receive the unit price on the next Business Day after we process your request.

We can accept or reject an application for an investment in the Fund at our discretion.

## How to make an investment

You can make an investment in the Fund by direct debit from an Australian bank account that you nominate and which must be held in your name solely or jointly. You can provide your direct debit instructions in the Spaceship app. Direct debit is not available on the full range of accounts and at all financial institutions. If in doubt, please check with your financial institution. If direct debits are not available on your bank account, or you provide the wrong details, we won't be able to process your payment.

Spaceship does not accept investments made on behalf of an entity, such as a self-managed super fund.

## Processing your application

If, for any reason, your application or investment is unable to be processed (for example, if your application is incorrectly completed, your bank account does not allow direct debit, or the account details you have provided are not correct), you will be contacted in the first instance for instructions. This may result in you having to restart the application process.

## Confirming your investment

Once your application and investments are accepted and units are issued to you, you'll receive confirmation of your investment through the Spaceship app.

## What happens where we don't receive your application money in cleared funds

We will cancel any units issued to you in the event we do not receive your application money in cleared funds.

## Your Spaceship Account

You can only have one Spaceship Account in respect of the Spaceship Funds. If we discover that you have multiple accounts for a Spaceship Fund, we may combine the accounts, or suspend or close the additional accounts without prior notice to you. You can hold more than one Spaceship Fund within the one Spaceship Account.

## No interest is paid to you

Any interest earned on any application money before the issue of units to you, including money for additional investments, is treated as income to the Fund.

No interest will be paid to you if for any reason your application is not processed (such as failure to provide any information or documentation we ask you to provide, including any identification information).

## Cooling-off period

You can change your mind about your investment in the Fund and exercise your right to cancel your investment by telling us in writing. You can exercise your right to do so during a 14 day cooling-off period, which commences on the earlier of confirmation of your investment or five days after your units are issued to you. The amount refunded will reflect any change in unit price and taxation. It may be less than the amount you initially invested.

## Withdrawing your investment from the Fund

### Withdrawing your investment involves redeeming units you hold

You can withdraw your investment in the Fund by submitting a request electronically through the Spaceship app. When you ask to withdraw your investment, you will redeem units that you hold in the Fund.

### How is your withdrawal calculated? (the unit price paid when you withdraw your investment)

Where we receive your request to withdraw your investment from the Fund:

- before 4.00pm (Sydney time) on a Business Day, you'll generally receive the unit price calculated as at the close of markets on that day;
- after 4.00pm (Sydney time) on a Business Day, you'll generally receive the unit price calculated as at the close of markets on the next Business Day.

The Fund invests in listed companies globally, which may include companies listed on the Australian Stock Exchange (ASX). Because international markets typically close the following Business Day morning, the unit price for a Business Day is calculated after 11.00am (Sydney time) on the following Business Day. We do this to ensure that the unit price captures the market value of shares listed on international stock markets, as at the close of those markets.

## When we pay withdrawals to you and restrictions that apply to withdrawals

We endeavour to pay withdrawal amounts as soon as possible, which is normally within five Business Days of accepting your request to withdraw your investment from the Fund. Under the trust deed of the Fund (Constitution), we're required to pay withdrawal amounts within 21 days after we accept your request to withdraw your investment from the Fund.

Withdrawals of \$500,000 or more are normally paid within five Business Days but may take up to the full 21 days.

We may request additional information, such as identification documentation or due diligence information, prior to accepting your withdrawal request.

Withdrawals may take longer than the period described above where it is impractical to calculate the unit price, where other unitholders may be disadvantaged by a withdrawal, where a delay is in the best interests of all unitholders, or as otherwise permitted by the Constitution and the law.

We may suspend withdrawals if we reasonably believe we cannot accurately determine the current unit price. In such an event, the period of suspension will not be longer than is reasonably necessary to accurately determine the current unit price.

We may also suspend withdrawals for up to 21 days if the total number of units to be redeemed (i.e. exchanged for withdrawal amounts requested) on that day is equal to or more than 5% of the total number of units on issue.

### How we make payments to you

Withdrawal amounts will be paid by direct credit to an Australian bank account that you nominate and which must be held in your name solely or jointly. You can provide your bank account details via the Spaceship app. We do not make payments to you in any other way. Before we pay any withdrawal amounts to you:

Before we pay any withdrawal amounts to you:

- we may ask you to provide confirmation, including additional identification documentation, and that the bank account you have nominated is held in your name; and
- we will deduct any fees or costs incurred but not yet charged, with the balance paid to you.

## Fractional units

Where all, or part of the amount you invest or withdraw does not allow you to buy or sell (as the case may be) a whole unit, we'll issue a fraction of a whole unit to you for the amount you have invested or exchange a fraction of a whole unit for the amount you have withdrawn.

The value of, and all rights and obligations attached to a fractional unit will be in proportion to a whole unit.

If you hold more than one fraction of a unit, we may consolidate the fractions into a whole unit.

We issue fractional units rounded to the sixth decimal place. Rounding could impact the value of the amount you invest or withdraw.

## Transferring units

You may transfer the units you hold to another person, subject to the transferee satisfying our necessary application requirements.

The transferee will need to create an account in the Spaceship app, including providing their identification information and documents so that we can verify their identity, and you (the transferor) and the transferee will need to execute a transfer form. The transferee will need to provide us with all necessary details required to open an account.

Contact us for further details.

## Distribution of income

We generally calculate distributions annually on or around 30 June each year, and pay distributions within 90 days of that date. We may pay distributions more or less frequently.

To be eligible for a distribution, you must be a unitholder (including fractional units) on the distribution calculation date.

Distributions are not pro-rated for unitholders who were not unitholders for the whole period. To be eligible for a distribution, you must be a unitholder on the distribution calculation date.

### Spaceship Universe Portfolio and the Spaceship Origin Portfolio

Distributions for the Spaceship Universe Portfolio and the Spaceship Origin Portfolio are paid to unitholders in cash to your nominated bank account by direct credit.

Unitholders of these Funds may elect to participate in a distribution reinvestment plan in the event it is offered by Spaceship Capital.

### Spaceship Earth Portfolio

Distributions for the Spaceship Earth Portfolio are paid to unitholders by issuing additional units in the Fund. The reinvestment unit price will be based on the net value of the Fund (after deducting the value of the distributions being paid) as at the close of business at the end of the distribution period.

## Unit prices

The unit price, at any time, is calculated by dividing the net asset value (**NAV**) of the Fund by the number of units on issue in the Fund at that time. We calculate the unit price on each Business Day, except in circumstances specified in the Constitution.

The NAV is calculated using the market value of the assets of the Fund.

## 2. Benefits of investing in the Fund

**i** The following information forms part of the '3. Benefits of investing in the Fund' section of the PDS for the Spaceship Universe Portfolio and the Spaceship Earth Portfolio as well as the '5. How we invest your money' section of the PDS for the Spaceship Earth Portfolio.

### Where the World is Going (WWG) methodology

The Spaceship Universe Portfolio and the Spaceship Earth Portfolio invest in companies actively selected by Spaceship Capital's investment team using its WWG methodology.

The Spaceship investment team researches long-term themes or trends that are expected to see increased adoption or growth (for example, clean energy, fintech and cloud computing). The Spaceship investment team identifies investable companies across these trends and themes.

The Spaceship investment team, through the use of third-party investment research and tools, assess if a company, on entry, can demonstrate the following to be included in a Fund:

- **Size:** it has a market capitalisation greater than A\$150 million.
- **Liquidity:** it has an average daily trading volume of at least \$200,000 over a three month period.
- **Access:** shares in the company are available for purchase by us.

Each investable company is also assessed against the 'WWG moat criteria':

- **Network effect:** represents the growing value of a company's product as more people use it.
- **Scale advantage:** results in lower pricing (compared to competitors' pricing) or a market entry barrier.
- **Intangible assets:** brands, patents, and regulatory licenses that can have the effect of lessening competition and/or allowing companies to charge more.
- **Switching costs:** represents a barrier for customers when changing from one provider to another, whether in time, money, risk, or inconvenience.
- **Management:** a critical factor for WWG. Management can defend a company's existing competitive advantage while building new ones. We have a preference for superior management that is founder or 'owner mentality' led.

Companies are scored based on their level of competitive advantage according to the 'WWG moat criteria' and must meet a minimum 'WWG moat score' to be considered for investment.

### Performance Screening

For the Spaceship Universe Portfolio and Spaceship Earth Portfolio a risk assessment is undertaken to assess a company's overall likely investment performance. A company must also meet a minimum Internal Rate of Return (IRR) hurdle: a target return of at least 15% per annum or a doubling of the share price over five years at the time of purchase.

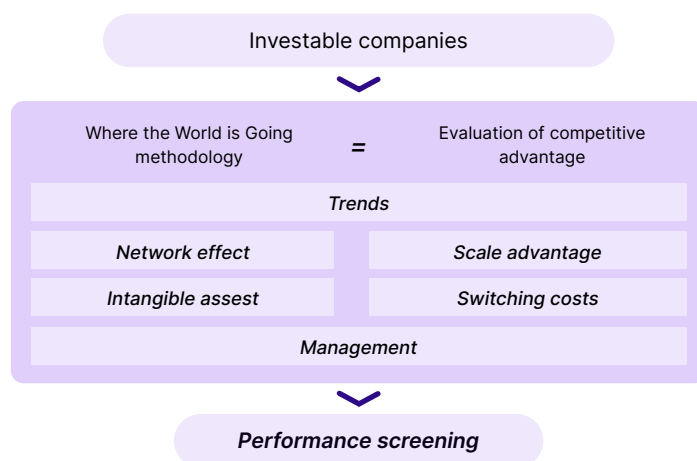
### Weighting

For the Spaceship Earth Portfolio the tiered portfolio weightings are determined by reference to both the performance screening as well as the 'WWG moat score'.

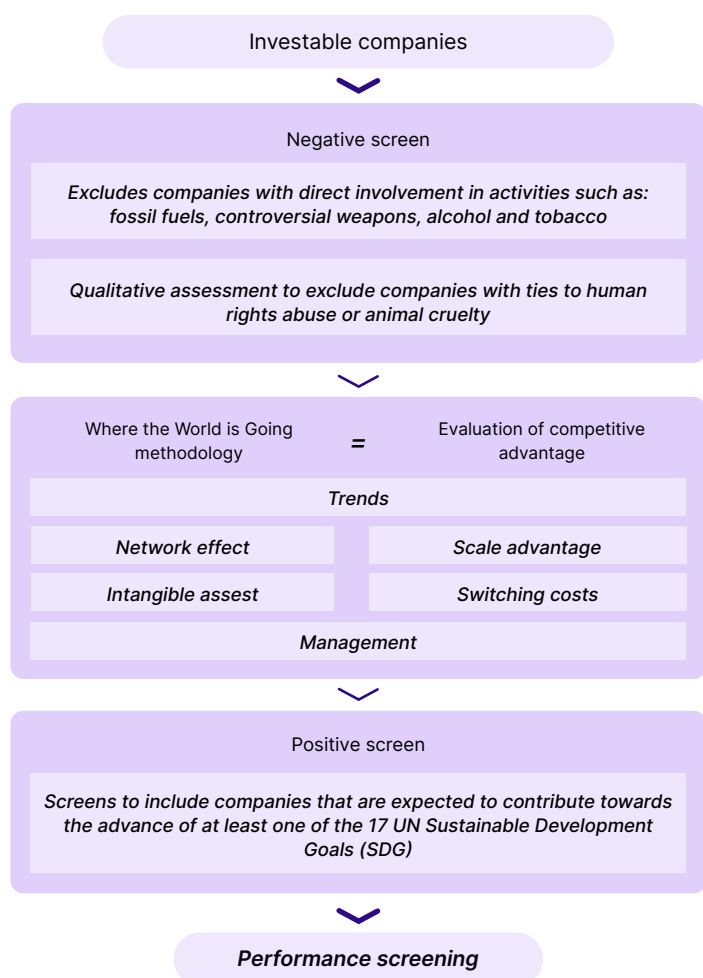
For both the Spaceship Universe Portfolio and the Spaceship Earth Portfolio any individual company is subject to a maximum holding of 5% and each Fund is generally rebalanced on a quarterly basis. During a quarter, actual investment weightings may fluctuate due to changes in the market value of companies.

For the Spaceship Universe Portfolio weightings are determined by reference to market capitalisation as well as a 'conviction score' which takes into account factors such as the WWG moat score.

### Spaceship Universe Portfolio investment process:



## Spaceship Earth Portfolio investment process:



## Sustainable investing

The Spaceship Earth Portfolio construction takes into account labour standards, environmental, social and ethical considerations through both a negative and positive screening process.

The investment process includes:

### 1. Application of a negative screen

Refer to '5. How we invest your money' section of the Spaceship Earth PDS for more details on negative screening.

### 2. Application of Spaceship's 'Where the World Is Going' methodology

Refer to '2. Benefits of investing in the Fund' section 2 of the Reference Guide for more details on 'Where the World Is Going' methodology and '5. How we invest your money' section 5 of the Spaceship Earth PDS.

### 3. Sustainable investing through a positive screen

A positive screen is applied to include only companies that have or expect to have a positive impact on progress towards the advancement of one or more of the 17 identified goals of the United Nations Sustainable Development Goals (UN SDG) agenda.

The 17 UN SDGs are:

- Goal 1: No Poverty
- Goal 2: Zero Hunger
- Goal 3: Good Health and Well-being
- Goal 4: Quality Education
- Goal 5: Gender Equality
- Goal 6: Clean Water and Sanitation
- Goal 7: Affordable and Clean Energy
- Goal 8: Decent Work and Economic Growth
- Goal 9: Industry, Innovation and Infrastructure
- Goal 10: Reduced Inequalities
- Goal 11: Sustainable Cities and Communities
- Goal 12: Responsible Consumption and Production
- Goal 13: Climate Action
- Goal 14: Life Below Water
- Goal 15: Life on Land
- Goal 16: Peace, Justice and Strong Institutions
- Goal 17: Partnerships for the UN SDGs


To learn more about the UN SDG agenda, please visit: [un.org/sustainabledevelopment](https://un.org/sustainabledevelopment)

Refer to '2. Benefits of investing in the Fund' section of the Reference Guide for details on Performance screening and '5. How we invest your money' of the Spaceship Earth PDS.

The investments in the Spaceship Earth Portfolio are continually assessed based on the sustainable investing criteria. Where they are assessed by Spaceship Capital to no longer meet the sustainable investing criteria, they will be removed from the Spaceship Earth Portfolio.

The Spaceship Universe Portfolio and the Spaceship Origin Portfolio do not use sustainable investing criteria or consider environmental, social and governance factors in their investment process.

## 3. Further risks

 The following information forms part of the '4. Risks of managed investment schemes' section of the PDS. This section contains additional information about significant risks of the Fund.

### Risk profiles

The Fund's investment profile is assigned a risk value based on the following:

- **High to Very High risk:** there may be a higher variability in investment returns, as the potential for greater returns is generally associated with higher risk and volatility.
- **Medium risk:** there may be a higher variability in investment returns, but not as much as funds with a high risk level. A fund with a medium risk profile may also offer greater potential for capital growth than a fund with a lower risk profile.
- **Low risk:** there may be some level of variability in the value of the investment. A fund with a low risk profile is generally associated with lower risk and volatility.

### Additional risks

In addition to the more significant risks described in the PDS, the following risks may impact your investment and affect managed investment schemes generally:

<b>Investment manager risk</b>	There is a risk that our investment strategy is not successful, or not successfully implemented, resulting in the Fund failing to meet its objectives. No assurance can be given that the trading systems and strategies we use will prove successful under all or any market conditions.  The value of investments and level of returns will vary, and future returns may differ from past returns.
<b>Managed investment scheme risk</b>	The risks associated with investing in managed investment schemes, including that fees and expenses could change, that the investment objective will not be achieved or earn any positive return in the short or long-term, that we may not be able to continue to act as responsible entity, or that the Fund could terminate.
<b>Tax risk</b>	Taxation law is complex and subject to regulatory change. As your circumstances will be different from those of other unitholders, we recommend that you obtain professional tax advice relating to the tax implications of investing in the Fund.
<b>Operational risk</b>	The Fund's day to day operations may be adversely affected by circumstances beyond our reasonable control, such as failure of technology or infrastructure, or natural disasters. A breakdown in our administrative procedures and risk control measures or our service providers may also adversely affect the operation and performance of the Fund.
<b>Counterparty or default risk</b>	The risk that a person with whom Spaceship contracts in relation to the Fund, such as a broker, fails to meet its contractual obligations, resulting in losses.
<b>Cyber risk</b>	The risk of disruption to the Fund or unitholders caused by an incident impacting the confidentiality, integrity or availability of systems or information.
<b>Inflation risk</b>	Changes in inflation may impact the value of your investment in the Fund as inflation reduces the purchasing power of assets or income over time.
<b>Interest rate risk</b>	The risk of investment losses resulting from an increase in interest rates.
<b>Liquidity risk</b>	The risk that investments may not be able to be converted into cash on a timely basis without loss of capital. During extreme market volatility, Spaceship Capital may choose to suspend redemptions and defer payments for a period of time to protect unitholders.
<b>Regulatory change risk</b>	The value of the investments held by the Fund may be affected by changes to laws in Australia or internationally.

## 4. How we invest your money



*The following information forms part of the '5. How we invest your money' section of the PDS.*

### Investment management

We'll manage your investment as described in the Fund's PDS and in accordance with its investment objective and strategy.

We'll review the investment objective and strategy of the Fund on a regular basis. We aim to provide you with at least 30 days advance notice before material changes to any investment objectives take effect.

To achieve the Fund's objectives, we set what we believe to be an appropriate investment strategy and asset allocation, and select appropriate investments accordingly. We monitor and review the Fund's performance, investment strategy, investments, and implementation processes to ensure they are consistent with the investment objectives. Where appropriate, adjustments may be made to these without prior notice.

### Authorised investments

The Funds are authorised to hold financial property including cash and listed equities.

## 5. Fees and costs

 The following information forms part of the '6. Fees and costs' section of the PDS.

### Management Fees and Costs

The monthly fee of \$2.00 per month (equivalent to an annual fee of \$24) is deducted from the Spaceship Fund you first invested in (Primary Spaceship Fund) each month when your balance in any Spaceship Fund is \$100 or more. Providing the balance remains at \$100 or more, the monthly fee will be deducted by redeeming units from your Primary Spaceship Fund on or around the same date of every month. If your balance goes below \$100, the monthly fee will be deducted on or around the date that your balance reaches \$100 again.

If you request a withdrawal and your balance falls to less than \$100 on the day the monthly fee is due to be deducted, the monthly fee will be deducted from your balance.

The percentage-based management fee component is not deducted directly from your account. The fee is calculated as a percentage of the NAV of the relevant Fund (before deducting the fee). NAV is an estimate of the Fund's gross assets minus liabilities. The fee accrues daily and is payable monthly in arrears. It is deducted from the Fund's assets and reflected in the Fund's unit price.

### Multiple Spaceship Funds

Where you hold more than one Spaceship Fund you will only pay the monthly fee on one Spaceship Fund, providing that your Spaceship Funds are invested via a single Spaceship Account.

The monthly fee will be deducted monthly from your Primary Spaceship Fund, by default. You can choose an alternative Spaceship Fund to be your Primary Spaceship Fund in the Spaceship app.

If your Primary Spaceship Fund has insufficient funds on the day the monthly fee is due to be deducted, we will deduct the fee from your Spaceship Fund with the highest balance.

The percentage-based management fee associated with each Fund will be deducted from the assets of the relevant Fund as set out in the relevant Fund's PDS.

### Commission

Spaceship Capital does not pay commissions to financial services licensees or representatives (such as financial advisers). We may enter into marketing partnerships with other third parties. We may offer a referral program for existing unitholders from time to time.

### Changes in fees and costs

The Fund's fees and costs may change within limits allowed by its Constitution. We'll notify you in writing of any increases

in the fees and costs in accordance with the Corporations Act 2001 (Cth) (Corporations Act) (for example, where there is an increase in fees or charges, you'll be notified at least 30 days before the increase takes effect).

### Goods and Services Tax (GST)

Fees and costs charged to the Fund attract 10% GST, which is charged to and borne by the Fund. All fees and costs disclosed in the PDS are inclusive of GST (as defined in A New Tax System (Goods and Services Tax) Act 1999 (Cth) (**the GST Act**)), after taking into account any Reduced Input Tax Credits (**RITCs**).


The Fund will claim RITCs where possible and these credits will reduce the overall cost of GST to the Fund and will be reflected in the unit price.

### Related party transactions

Spaceship Capital is a wholly-owned subsidiary of Spaceship Financial Services Pty Ltd. For these purposes, a related party includes certain entities and individuals that have a close relationship with Spaceship Capital, including, but not limited to Spaceship Financial Services.

Spaceship Capital may from time to time use the services of related parties. Spaceship Financial Services provides resources to Spaceship Capital in relation to managing the Fund for a fee on commercial arm's length terms. Spaceship Capital has implemented policies and procedures for entering into and monitoring this arrangement to manage the risks arising from related party transactions in accordance with the law and regulatory guidance.

## 6. Additional information about tax

 The following information forms part of the '7. How managed investment schemes are taxed' section of the PDS.

*The following is a brief outline of the Australian taxation consequences of investing in the Funds and is intended as a general guide only and therefore does not constitute professional advice. It is based on Australian taxation laws that are current as at the date of this Reference Guide. These laws, and the interpretation and administration of them, may change over time and generally do.*

### Taxation treatment of your investment

*It is important that you seek appropriate taxation advice from a suitably experienced and qualified professional tax adviser (Tax Adviser) before investing in the Fund. This is because the Australian taxation system is complex (as are other country's tax systems that may be relevant to you). Ultimately, the taxation treatment of your investment will be specific to your individual circumstances.*

The tax consequences of your investment in the Fund can vary depending on many factors including the type of investments made by the Fund and the timing of transactions. These factors would include, but are not limited to, any timing of your application for units, sale, redemption or disposition of your units in the Fund, and entry and exit of other unitholders in the Fund and your country of residence for tax purposes.

This tax commentary is provided for general information and guidance purposes only. Given the complex and changeable nature of the Australian taxation system, and those of any other relevant country, and the fact that unitholders have different personal, commercial and taxation circumstances, you should seek your own tax advice from a Tax Adviser and not rely on this guide to determine the many tax consequences of investing in the Fund including any dealings with units and any income and distributions from your ownership of units in the Fund.

The information below applies and then only as a guide, where investors are residents of Australia for all domestic and international tax purposes and hold their investment in the Fund on capital account for Australian tax purposes. This summary below does not apply where investors are not residents of Australia for all tax purposes or where any gain in respect of the disposal of units would be regarded as ordinary income or otherwise taxed on revenue account. The summary, for instance, would not apply where the investor acquires or holds the units in the Fund as a trader or dealer in such investments or as part of a profit making undertaking or scheme.

The Fund is established as a resident Australian unit trust and is a 'flow-through' vehicle for Australian tax purposes. It has elected to be treated as an attribution managed investment trust (**AMIT**) for Australian taxation purposes.

### Distributions

Under the AMIT regime any income that is attributed to you by Spaceship Capital (and thereby becomes your entitlement) forms part of your assessable income for Australian tax purposes.

Spaceship Capital will determine, on a fair and reasonable basis, how much should be attributed to you based on the number of units you hold as compared to the total units of the Fund on issue from time to time. The attribution amount may differ to the actual cash distribution you actually receive.

Unit prices will normally fall after the end of each distribution period naturally accounting for the Fund's reduction in value arising from the above attributions to relevant unitholders.

Consequently, if you invest just before the end of a distribution period some of your investment capital in units of the Fund may be returned to you as income and thereby assessable in whole or part in the form of a distribution.

The value or deemed value of your units or any distributions you received or may be deemed to receive may affect the social security benefits to which you are or may be entitled, and you should consider discussing this with a suitably qualified and experienced financial adviser, Centrelink (Services Australia) or the Department of Veterans' Affairs before investing in the Fund in addition to a Tax Adviser.

### Tax on capital gains

Under the Capital Gains Tax (CGT) provisions of Australian income tax legislation, if you withdraw your investment (which involves redeeming your units for the withdrawal amount) or transfer your units, this may lead to a CGT liability.

Additionally, as the Fund has made the irrevocable election to treat gains and losses on disposal of certain investments (including shares and units in other trusts) on capital account, this election will continue to apply where the Fund qualifies as a Managed Investment Trust.

## Annual tax statements

If an amount is attributed to you from the Fund, you will be provided with an AMIT member annual (**AMMA**) statement within three months of 30 June each year referencing the amount so attributed to assist you to complete your Australian tax return. This tax statement will disclose to you the attributed Trust Components to include in that tax return for example as assessable income, capital gains, franked dividends/franking credits and foreign income/foreign income tax offsets. It will also disclose the cash distribution amount (if any).

The AMMA statement will also include any adjustments required to increase or decrease your cost base in the units in the Fund for Australian CGT purposes from year to year.

Where amounts are distributed to you that are not included in taxable income, generally this will result in a decrease in both the cost base and reduced cost base of your units in the Fund for CGT purposes. Should your cost base be reduced below zero after one or more cumulative cost base adjustments, the amounts in excess of your cost base may be a taxable capital gain, depending on your circumstances, that should be included in your taxable income less any applicable CGT discount under Australian tax legislation.

If some or all of the trust components attributed to a unitholder for tax purposes are not paid to the unitholder in cash, the unitholder may be entitled to an upward adjustment in both the cost base and reduced cost base for their units in the Fund for CGT purposes.

## Providing a Tax File Number (TFN)


It is not compulsory for you to provide your TFN when you complete an application to invest in the Fund. However not providing one may result in tax being withheld by Spaceship Capital at the top marginal income tax rate for individuals plus the Medicare levy and other levies as applicable, on gross payments including distributions of income to you or on amounts attributed to you (deemed payments). You may be able to claim a credit in your Australian tax return for any TFN/ABN tax withheld. By providing your TFN you authorise Spaceship Capital to apply it in respect of all your investments in the Fund.

## Changes in tax law

Changes to taxation laws and their interpretation by the courts and the Australian Taxation Office (ATO) may change the expected tax implications of investing in the Fund as described in this Reference Guide.

We recommend you obtain independent taxation advice from a Tax Adviser that takes into account your specific circumstances regarding investing in the Fund and the potential application of any changes in tax law here in Australia and where applicable to your circumstances, the tax law of any other relevant country.


## 7. Additional information

 The following information forms part of the '9. Additional information' section of the PDS.


### Information on request from Spaceship


We're available between 8.30am and 5.30pm (Sydney time) on any Business Day to assist you with any questions or further information about your investment in the Fund.

Our contact details are set out below:

 1300 049 532

 [help@spaceship.com.au](mailto:help@spaceship.com.au)

 [spaceship.com.au](https://spaceship.com.au)

 In-app chat

### Let us know if any of your details change

You must notify us of any change to your details by updating your profile in the Spaceship app. This includes any changes to your personal details, contact details and foreign tax residency status.

### Keeping you updated

So that you're kept up to date on your investment in a Fund, we'll provide or make available:

- transaction confirmations (including details of the number of units issued or redeemed (i.e. exchanged) for withdrawing your investment, the applicable unit price and date of the transaction);
- transaction statements at least annually (including details of each transaction that occurred during the statement period, the number of units held and the return for the period); and
- an AMMA statement (being an annual tax statement to assist in completing tax returns) if a distribution has been attributed to you during the financial year.

### Our commitment to your privacy

We're committed to respecting your privacy. The Privacy Act 1988 (Cth) regulates how we handle your personal information, including how we collect, use, disclose and secure it.

By applying to invest in a Fund, you consent and agree to your personal information being collected and used by us and other parties as outlined in the Privacy Collection Notice, and explained in detail in our Privacy Policy, each available

on our website at [spaceship.com.au](https://spaceship.com.au) and through the Spaceship app.

You can also ask us to provide a link to a digital copy of our Privacy Policy, which we'll do free of charge. Please email us for a copy via [help@spaceship.com.au](mailto:help@spaceship.com.au).

If we don't collect personal information about you, then we may not be able to provide the products and services you request.

### Your foreign tax residency status

We are required to collect certain information about you in order to determine your foreign tax residency status, having regard to our obligations under the *Taxation Administration Act 1953* (Cth), which gives effect to:

- the global standard for the collection, reporting and exchange of financial account information for foreign tax residents (classified as such under Australian tax law), known as the *Common Reporting Standard* (CRS); and
- the withholding tax and reporting regime in relation to tax residents of the United States of America, known as the *Foreign Account Tax Compliance Act* of the United States of America (FATCA).

Where required by law, we will provide that information (as well as information about your investment in the Fund) to the ATO. The ATO will in turn exchange that information with equivalent foreign country tax authorities in accordance with the Australian government international obligations.

In order to determine your foreign tax residency status (which we need to do at the time you first make an investment in the Fund and as long as you continue to have an investment in the Fund), we may need to obtain additional information from you, including documentation and certifications.

If you do not provide any information we reasonably request by the time we require it, we may be required to withhold tax on the payment of any distribution we pay to you or gross proceeds from the sale of investments or close your Spaceship investment accounts.

You must tell us if your foreign tax residency status changes at any time, under Australian tax law.

## We need to know and understand you

We can't issue units to you until we have successfully verified your identity. In order to do so, we may ask you to provide identification documents.

We may request additional identification information from you on an ongoing basis, for example, when processing a withdrawal request.

Sometimes we may be required to obtain additional information from you, such as the source or origin of the funds in your investment account and how you plan to use your investment account.

We use third party providers to verify some or all of this information.

If we are unable to verify your identity or you don't provide the information we reasonably request within an acceptable time frame, your application will not be accepted and we may suspend or close your investment account without prior notice to you or any reason being given. This means that no units will be issued to you, and withdrawals may not be made within the time periods contemplated in the Disclosure Documents.

We will not be liable for any losses, including for market movements, that may be incurred by you if an investment application or request is delayed or rejected due to our legal obligations (including those arising under anti-money laundering laws) or other delays caused by an application being incomplete.

## When we may suspend your investment account or refuse to process a transaction

By applying for units through the PDS, you agree that we may, in our absolute discretion (but subject to the law and the Fund's Constitution):

- not issue units to you;
- refuse your request to redeem or transfer units;
- cancel, delay, block or freeze any transactions; or
- redeem any units which have been issued to you,

including where:

- we consider such action is necessary under anti-money laundering and counter terrorism financing law, sanctions or our other legal obligations;
- we believe that a transaction may be fraudulent; or
- we consider such action is required (for example, to manage regulatory risk).

In these circumstances, we will not be liable to you for any resulting loss.

## Constitution

The Fund is governed by its Constitution, which sets out our obligations as well as your rights as a unitholder. Some of the key aspects of the Constitution have been summarised in this Reference Guide.

You can obtain a copy of the Constitution free of charge by contacting us.

We may amend the Constitution from time to time, subject to the Constitution and in accordance with the law. The Corporations Act specifies that a special resolution of unitholders (at a meeting convened and conducted in accordance with the Corporations Act) is required for any alteration unless Spaceship reasonably believes that the alteration will not adversely affect the rights of unitholders.

## How we meet our obligations in respect of the Fund

We've prepared and lodged a compliance plan for the Fund with the Australian Securities and Investments Commission, setting out how we operate the Fund to ensure compliance with its Constitution and the law. Spaceship Capital is responsible for overseeing the compliance plan. Each year the compliance plan, and the responsible entity's compliance with the compliance plan, will be independently audited.

## Your rights

Subject to the Constitution, you're generally entitled to:

- receive a share of the Fund's distributable income;
- redeem units;
- transfer units;
- receive confirmation of your investment;
- receive acknowledgement of units held;
- receive annual audited accounts; and
- inspect the Constitution.

## Unitholder meetings

Unitholders can call, attend and vote at unitholder meetings for any Fund in which they hold units subject to the Constitution and Corporations Act. You will be bound by a resolution of unitholders, whether or not you attend the meeting at which it is passed.

## Your liability

Generally, your liability resulting from holding any units in the Fund is limited by the Fund's Constitution to the amount you've invested.

## Termination of a Fund

We can terminate a Fund, subject to the Corporations Act, at any time. In such an event, the Fund's assets will be converted to cash where possible. We'll distribute the net proceeds among unit holders on a pro rata basis according to the Fund's Constitution.

Your share of the final distribution will be based on the number of units you hold in the Fund at the date of distribution.

## Financial information about the Fund

We'll make the Fund's annual report available to you each year and accessible on our website.

## Changes to the Fund


We are able to make changes to the Fund, including closing an existing Fund. The Fund's investment objective (including its benchmark, asset classes, asset ranges and currency strategy (if any)) can be changed, without prior notice in some cases.

Where possible we will inform you of any material change to the Fund with 30 days prior notice to you electronically via email or otherwise within such time as required by law. Information about any changes that are not materially adverse to the Fund will be published on our website.

## Employee investing

Our employees, and employees of our related bodies corporate, are allowed to invest in the Fund subject to our personal account trading policies and procedures.

Spaceship Capital Limited  
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 1300 049 532

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 [spaceship.com.au](https://spaceship.com.au)

 In-app chat